

MAY 4, 1976

BONN AND TOKYO- TWO ANNIVERSARIES

ANNCR: THIS WEEK MARKS TWO ANNIVERSARIES OF OVER-RIDING IMPORTANCE TO THE WORLD'S ECONOMY. NEWS ANALYST FRED GALVAN HAS THESE THOUGHTS: VOICE: MONDAY OF THIS WEEK WAS THE TWENTY-NINTH BIRTHDAY OF JAPANS POST WORLD WAR TWO CONSTITUTION. AND TOMORROW (WEDNESDAY) WILL BE THE TWENTY-FIRST ANNIVERSARY OF THE FEDERAL REPUBLIC OF GERMANY'S EMERGENCE AS A SOVEREIGN STATE. TO ANYONE RECALLING THE STATE OF THEIR ECONOMIES ON THOSE HISTORIC DATES -- 1947 AND 1955-- THE SUBSEQUENT DEVELOPMENT OF JAPAN AND WEST GERMANY AS TWO OF THE WORLD'S ECONOMIC GIANTS IS LITTLE SHORT OF A MIRACLE. EQUALLY SUCCESSFUL-- AND PROBABLY THE KEY TO THEIR ECONOMIC GROWTH-- HAS BEEN THE FUNCTIONING OF THE DEMOCRATIC INSTITUTIONS THAT THESE TWO MAJOR STATES CREATED AS A REACTION TO THE AUTHORITATIONISM THAT PRE-EMPTED THEIR LIMITED PRE-WAR EXPERIENCE WITH REPRESENTATIVE GOVERNMENT.

OF COURSE, WITH THEIR ECONOMIES SHATTERED BY THE WORLD'S MOST DEVASTATING WAR, BOTH JAPAN AND WEST GERMANY NEEDED HELP IN REBUILDING THEMSELVES, LITERALLY FROM THE GROUND UP. A MAJOR SOURCE OF THAT HELP WAS THE UNITED STATES, WHICH LAID THE FOUNDATIONS FOR THE ECONOMIC RECOVERY OF BOTH WEST GERMANY AND JAPAN. IT DID SO THROUGH THE MARSHALL PLAN FOR EUROPEAN RECOVERY THROUGH WHICH THE WEST GERMANS BENEFITTED. AND THE UNITED STATES ALSO HELPED JAPAN THROUGH A BROAD ECONOMIC REHABILITATION PROGRAM.

BUT THE HEART OF THE ECONOMIC RECOVERY EFFORT IN BOTH NATIONS WAS THE WILL OF THEIR PEOPLE TO REBUILD THEIR INDUSTRIES AND AGRICULTURE AS QUICKLY AS POSSIBLE SO AS TO NOT HAVE TO DEPEND ON OUTSIDE HELP.

TODAY BOTH JAPAN AND WEST GERMANY ARE AMONG THE WORLD'S MOST POWERFUL INDUSTRIAL DEMOCRACIES. AND AS SUCH THEIR INFLUENCE

ON THE WORLD'S ECONOMY IS INCALCULABLE. BEYOND THEIR OWN DOMESTIC ECONOMIC REHABILITATION, JAPAN AND WEST GERMANY HAVE COME TO PLAY AN INCREASINGLY IMPORTANT ROLE IN THE DEVELOPING WORLD. FOR TODAY THEY ARE MAJOR CONTRIBUTORS TO THE ECONOMIES OF THE DEVELOPING NATIONS THROUGH THE MARKETS THEY REPRESENT FOR THE RAW MATERIALS AND SEMI-MANUFACTURED PRODUCTS THAT THE DEVELOPING WORLD EXPORTS. AND BOTH WEST GERMANY AND JAPAN ARE AMONG THE WORLD'S LEADING PROVIDERS OF ECONOMIC ASSISTANCE TO THE DEVELOPING WORLD-- IN THE FORM OF PRIVATE AND PUBLIC FINANCING OF ECONOMIC AND SOCIAL DEVELOPMENT PROJECTS.

THUS, THE PICTURES THAT JAPAN AND WEST GERMANY PRESENT AS TWO OF THE WORLD'S ECONOMIC GIANTS TO THE WORLD THIS WEEK ARE TOTALLY DIFFERENT FROM THOSE THAT THEY PRESENTED AS THEY EMERGED FROM THE WORLD'S MOST DEVASTATING WAR MORE THAN THREE DECADES AGO.